



## Introduction and Establishment Procedures for New Asia College Scholarships / Bursaries

### Overview

New Asia College offers financial support to students with a host of scholarships and bursaries. It aims to award students with outstanding academic or non-academic performances, and provide aids to those with financial needs.

As of 2023, the College has over 250 scholarships and 13 bursaries. The majority of them are supported and named by our generous donors, and have benefited over 400 students each year.

If a donor wishes to establish a scholarship, please refer to the following information and steps for setting up. Please do not hesitate to contact the college for further inquiries.

### Differences between a Scholarship and a Bursary

Both scholarships and bursaries provide financial support to students. They are however different in the following ways:

	<b>Scholarship</b>	<b>Bursary</b>
Criteria	<ol style="list-style-type: none"> <li>1. A minimum year GPA of 3.0</li> <li>2. As specified by the donor (such as outstanding academic results, activity participation in extra curriculum activities or social services)</li> </ol>	Financial needs (can be dedicated to a specific Faculty or Department)
Selection	May have interview (selected by either the donor or the College)	Usually no interview. Selected directly by the College
Others	Donors will be invited to our Scholarship Presentation Ceremony held every September and present the certificates to the awardees on stage	Donors will be invited to our Scholarship Presentation Ceremony held every September but will <u>not</u> go on stage

### General Fund and Endowment Fund

You may opt for either General Fund and Endowment Fund for setting up a scholarship / bursary.

	<b>General Fund</b>	<b>Endowment Fund</b>
Minimum donation	HK\$100,000 (one-off or by instalment)	A one-off donation of HKD250,000 or above <u>OR</u> Pledge a donation of HKD300,000 or above by instalment of 5 years (HKD60,000/year, where HKD50,000 is deposited as the capital, and HKD10,000 would be used for disbursement)
Disbursement	The donation will be used directly for disbursement till exhausted. The donor may make new donation any time.	The interest incurred from the endowment will be used for disbursement.



## Steps to set up a scholarship/bursary

1. To decide if you may wish to:
  - (i) Set up a scholarship or a bursary; (ii) Make an endowment or spend down donation
2. To decide how you may wish to name the scholarship/bursary (in Chinese and English)
3. To consider the terms and conditions (We will prepare a stipulation in Chinese for you based on your requirements and preference).

- i. If you would like to set up a bursary:

Amount (Recommended)	\$10,000 / \$20,000 per person
Annual quota	1 or more (depends on the donation amount)
Other requirements (if applicable)	If any specific Faculty / Department

- ii. If you would like to set up a scholarship:

Category (Choose 1)	<ol style="list-style-type: none"> <li>1. Admission</li> <li>2. Academic performance</li> <li>3. Activities / Services</li> <li>4. Financial Needs</li> <li>5. Sports Performance</li> <li>6. Overseas Exchange / Studies</li> </ol>
Amount (Recommended)	\$10,000 / \$20,000 per person
Annual quota	1 or more (depends on the donation amount)
Other requirements (if applicable)	<p>Feel free to share with us your selection criteria (They can be compulsory* or preferences only)</p> <p>Examples:</p> <ol style="list-style-type: none"> <li>1. For specific faculties/majors/origins</li> <li>2. For specific study years</li> <li>3. Minimum Year GPA</li> </ol> <p>If you have no preference, we can propose the criterions for your consideration based on your selected category</p> <p>* If the criteria are compulsory, it is possible that the scholarship may not be awarded if no students meet the requirements.</p>

4. Upon your confirmation of the stipulation and receiving of your donation form, we will pass the stipulation for the endorsement of the College's Committee on Scholarships and Bursaries.
5. Feel free to contact us anytime if you wish to revise the stipulation after implementation.

## Enquiry

Scholarships / Bursaries: Ms. Hazel LEE (College Development Officer) ([hazellee@cuhk.edu.hk](mailto:hazellee@cuhk.edu.hk)) / (852) 3943 7944)



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Donation: Mr. Kelvin CHEUNG (Senior College Development Officer ([kelvin@cuhk.edu.hk](mailto:kelvin@cuhk.edu.hk)) / (852 3943 9680))